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"BOSTON PUBLIC LIBRARY"

PROJECT: Charlestown

SIZE: 520 Acres

STATUS: Plan has been completed; submitted to the Federal Government for review

FEDERAL GRANT: $29,000,000.00

A. State Share: $ 5,500,000.00

B. City Share: $ 5,500,000.00

PRIVATE INVESTMENT: $25,000,000.00
(estimated)

RE-USE PLAN:

1. 90% Residential Rehabilitation.
2. MTA Relocation.
3. New Peripheral Highway Systems.
4. Opportunity for over 1400 new residential units, including homes and apartments.
5. New commercial developments: Major shopping center and local shopping areas.
6. Major New Recreation Area.
7. Housing for the elderly.
8. New schools.
9. New fire stations.
10. Industrial development sites.

TAX IMPACT: The taxable assessed valuation of the project area following renewal is expected to be strengthened and improved.

SUMMARY

The urban renewal project proposed for Charlestown emphasizes rehabilitation and the provision of safe and sanitary homes and attractive neighborhoods within the economic means of Boston's residents. Clearance is held to a minimum, less than 10% of existing dwelling units to be removed. Maximum effort is directed toward creating an environment in which large-scale neighborhood improvements can occur.

The preparation of an urban renewal plan for Charlestown was based upon the following objectives:

1. Expansion of the residential community through the provision of new housing and the rehabilitation of existing housing.
2. The removal of the MTA elevated structure and improvement of regional circulation by implementing the North Terminal Area Study goals.
3. The provision of new and the modernization of existing public facilities and utilities, including new elementary schools, a field house and community center, a community high school athletic field, new fire stations, a skating rink, a library addition, and major improvements to street, water and sewer systems.
4. A renewal staging plan which will implement the relocation policy--that is, that anyone who may be displaced will be able to remain in Charlestown in decent and sanitary housing consistent with his needs and within his means.
5. Re-establishing of ties to the waterfront; refocusing on the water as a desirable element of community design.

5/7/64

PROJECT: Charlestown

AREA: 320 Acres

STATUS: Plan has been completed; submitted to the Federal Government for review

FEDERAL GRANT: $30,000,000.00

A. State Share: $ 5,000,000.00

B. City Share: $ 5,000,000.00

PRIVATE INVESTMENT: $20,000,000.00

(estimated)

NEW USES PLAN:

1. 900 Residential Dwellings.
2. 400 Relocation.
3. New Perimeter Highway System.
4. Opportunity for over 1400 new residential units, including homes and apartments.
5. New commercial development: Major shopping center and local shopping areas.
6. Major Tax Generation Area.
7. Housing for the elderly.
8. New schools.
9. New fire stations.
10. Industrial development sites.

THE THEORY: The feasible assessed valuation of the project area following renewal is expected to be strengthened and improved.

SUMMARY

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5. Re-establishing of ties to the waterfront, recognizing on the water as a desirable element of community design.